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XD Inc.

心动有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2400)

CHANGE OF NON-EXECUTIVE DIRECTOR AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEE

RETIREMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of XD Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, Mr. LIU Wei (劉偉) (“**Mr. LIU**”) has retired as a non-executive Director upon the expiry of his term of office with effect from December 17, 2023 due to personal work arrangement. Mr. LIU also ceased to be a member of the strategy and development committee of the Company on the same day.

Mr. LIU has confirmed that he has no disagreement with the Board, nor was there any matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, Mr. WU Meng (吳萌) (“**Mr. WU**”) has been appointed as a non-executive Director and a member of the strategy and development committee, with effect from December 17, 2023. Set out below are the biographical details of Mr. WU:

Mr. WU Meng, aged 38, started his business since 2005 and has over 18 years of experience in the gaming and Internet industry. From February 2012 to June 2022, Mr. WU worked at Giant Network Group Co., Ltd. (巨人網絡集團股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002558), where he consecutively served as the vice president from February 2012 to December 2019, and as the chief executive officer from January 2020 to June 2022. Mr. WU is the founder of Shanghai MiAO Worlds Technology Co., Ltd. (上海妙世界科技有限公司) and has served as the chief executive officer since July 2022. Mr. WU graduated from Shuangyashan City Forestry School in Heilongjiang Province (黑龍江省雙鴨山市林業學校) in 2004.

Mr. WU has entered into a service contract with the Company for a term of three years commencing from December 17, 2023 and are subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company, pursuant to which Mr. WU will receive no remuneration for his services as a non-executive Director of the Company.

Save as disclosed herein, as at the date of this announcement, Mr. WU (i) did not hold any other directorships in any listed public companies, in Hong Kong or overseas, in the last three years or held any other positions within the Group; (ii) had no other relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) had no interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, as at the date of this announcement, there were no other matters relating to the appointment of Mr. WU that needs to be brought to the attention of the shareholders of the Company nor was there any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. LIU for his valuable contributions and services to the development of the Company during his tenure of office, and the Board would like to express its warm welcome to Mr. WU for joining the Board.

By Order of the Board
XD Inc.
HUANG Yimeng
Chairman and Chief Executive Officer

Shanghai, the PRC
December 17, 2023

As at the date of this announcement, the Board comprises Mr. HUANG Yimeng, Mr. DAI Yunjie and Mr. FAN Shuyang as executive Directors, Mr. WU Meng as non-executive Director and Mr. PEI Dapeng, Mr. XIN Quandong and Ms. LIU Qianli as independent non-executive Directors.