

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



XD Inc.

心动有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2400)

POSITIVE PROFIT ALERT

This announcement is made by XD Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholder(s)**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2025, the Group is expected to record (i) a revenue no less than RMB3,050 million for the six months ended June 30, 2025, representing an increase of approximately 37% as compared to the revenue of approximately RMB2,220.6 million for the six months ended June 30, 2024, and (ii) a net profit no less than RMB790 million for the six months ended June 30, 2025, representing an increase of approximately 215% as compared to a net profit of approximately RMB250.6 million for the six months ended June 30, 2024.

Based on information currently available, the Board believes that the aforementioned expected increases are mainly due to the following reasons: (i) our self-developed games Ragnarok M: Classic (仙境傳說M: 初心服), Heartopia (心動小鎮) and Torchlight: Infinite (火炬之光: 無限) delivered robust performance, contributing to our revenue growth and improvement of gross profit margin; (ii) while the average APP MAUs remained broadly stable period-on-period, TapTap recorded sustained growth in both revenue and profit, driven by refinement of its advertising algorithms and uplift in user engagement; and (iii) partially offsetting effects from (a) the decrease in revenue from certain existing games and (b) the increase in performance-based compensation.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available to the Board and the unaudited management accounts of the Group for the six months ended June 30, 2025, which have not been audited or reviewed by the Company's independent auditors and/or the audit committee of the Company, and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the results announcement of the Company for the six months ended June 30, 2025, which is expected to be published by the end of August 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
XD Inc.
HUANG Yimeng
Chairman and Chief Executive Officer

Shanghai, the PRC
August 4, 2025

As at the date of this announcement, the Board comprises Mr. HUANG Yimeng, Mr. DAI Yunjie and Mr. FAN Shuyang as executive Directors, Mr. WU Meng as non-executive Director and Mr. PEI Dapeng, Mr. XIN Quandong and Ms. LIU Qianli as independent non-executive Directors.