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**XD Inc.**

**心动有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2400)**

## **POSITIVE PROFIT ALERT**

This announcement is made by XD Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended December 31, 2025, the Group is expected to record (i) a revenue no less than RMB5,710 million for the year ended December 31, 2025, representing an increase of approximately 13.9% as compared to the revenue of approximately RMB5,012.1 million for the year ended December 31, 2024, and (ii) a net profit no less than RMB1,580 million for the year ended December 31, 2025, representing an increase of approximately 77.4% as compared to a net profit of approximately RMB890.5 million for the year ended December 31, 2024.

Based on information currently available, the Board believes that the aforementioned expected increases are mainly due to: (i) among our self-developed games, the robust performance of Ragnarok M: Classic (仙境傳說M: 初心服), Heartopia (心動小鎮) and Torchlight:Infinite (火炬之光: 無限), coupled with the new launch of Etheria: Restart (伊瑟) in June 2025, collectively contributed to our revenue growth and improvement of gross profit margin; (ii) while the average APP MAUs remained broadly stable year-on-year, TapTap recorded significant growth in both revenue and profit, driven by the refinement of its advertising algorithms and an uplift in user engagement; and (iii) the partially offsetting effects from (a) the decrease in revenue from certain existing games and (b) increases in performance-based compensation, AI-related technical service fees and game production outsourcing expenses.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available to the Board and the unaudited management accounts of the Group for the year ended December 31, 2025, which have not been audited or reviewed by the Company's independent auditors and/or the audit committee of the Company, and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the results announcement of the Company for the year ended December 31, 2025, which is expected to be published by the end of March 2026.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**XD Inc.**  
**HUANG Yimeng**  
*Chairman and Chief Executive Officer*

Shanghai, the PRC  
March 5, 2026

*As at the date of this announcement, the Board comprises Mr. HUANG Yimeng, Mr. DAI Yunjie and Mr. FAN Shuyang as executive Directors, Mr. WU Meng as non-executive Director and Mr. PEI Dapeng, Mr. XIN Quandong and Ms. LIU Qianli as independent non-executive Directors.*